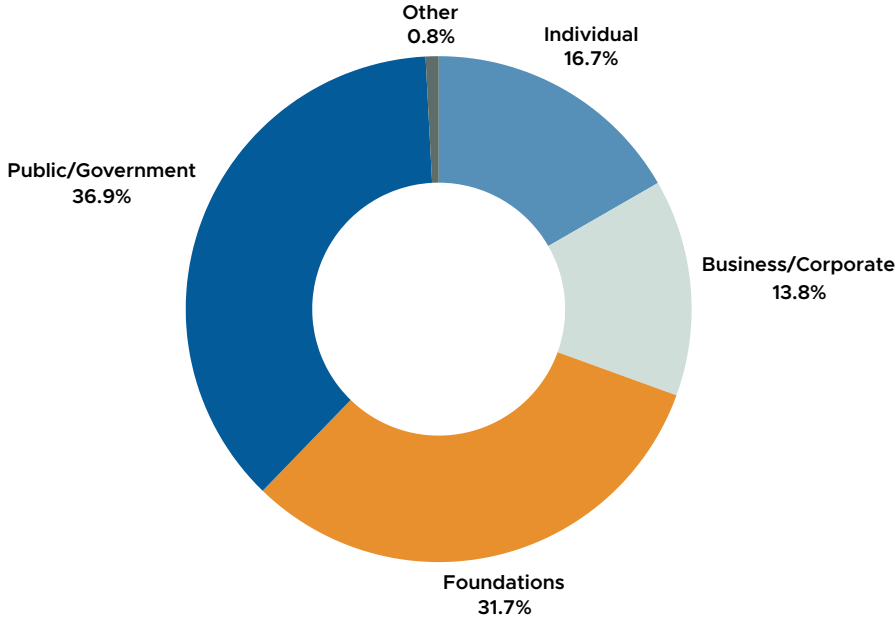


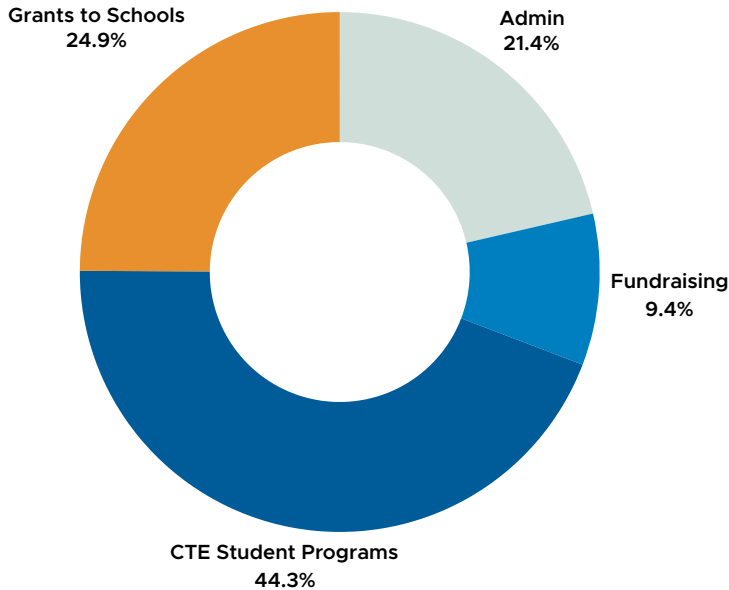
# Audited Financials\*

## Where the money comes from:



Individual	\$388,142
Business & Corporate	\$321,996
Foundations	\$737,500
Public & Government	\$858,598
Other	\$19,301
<b>Total Revenue</b>	<b>\$2,325,537</b>

## Where the money goes:



CTE Student Programs	\$831,835
Grants to Schools	\$468,381
Administrative Costs	\$401,872
Fundraising	\$176,847
<b>Total Expense</b>	<b>\$1,879,935</b>

\*Audited financials reported & approved Dec 31, 2022

**CAREER TECHNICAL EDUCATION FOUNDATION SONOMA COUNTY**  
**STATEMENTS OF FINANCIAL POSITION**  
**December 31, 2022**

December 31,  
2022

ASSETS

Current assets:

Cash and cash equivalents	\$ 709,400
Investments	87,846
Accounts receivable	825,708
Prepaid expenses and other current assets	<u>138,750</u>
Total current assets	<u>1,761,704</u>

Non-current assets:

Operating lease right-of-use asset, net of accumulated amortization	<u>78,820</u>
Total non-current assets	<u>78,820</u>

Total assets	<u>\$1,840,524</u>
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LIABILITIES AND NET ASSETS

Current liabilities:

Accounts payable and accrued expenses	\$ 28,477
Accrued vacation	24,609
Operating lease liability, current portion	<u>42,420</u>
Total current liabilities	<u>95,506</u>

Long-term liabilities:

Operating lease liability, net of current portion	<u>37,569</u>
Total long-term liabilities	<u>133,075</u>
Total liabilities	

Net assets:

Net assets without donor restrictions	501,794
Net assets with donor restrictions	<u>1,205,655</u>
Total net assets	<u>1,707,449</u>

Total liabilities and net assets	<u>\$ 1,840,524</u>
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**CAREER TECHNICAL EDUCATION FOUNDATION SONOMA COUNTY**  
**STATEMENTS OF ACTIVITIES**  
**For the 12-Month Period Ended December 31, 2022**

	For the 12-Month Period Ended December 31, 2022		
	Without Donor Restrictions	With Donor Restrictions	Subtotal
	Revenues and support:		
Grants and donations	\$ 533,013	\$ 1,509,625	\$ 2,042,638
Fundraising events, net	138,552	125,046	263,598
Investment return, net	(11,096)	-	(11,096)
Other income	30,397	-	30,397
Net assets released from restrictions	1,048,540	(1,048,540)	
Total revenues and support	1,739,406	586,131	2,325,537
Expenses:			
Program services	1,300,216	-	1,300,216
Support services:			
Administration	401,872	-	401,872
Fundraising	176,847	-	176,847
Total supportive services	578,719	-	578,719
Total expenses	1,878,935	-	1,878,935
Change in net assets	(139,529)	586,131	446,602
Net assets, beginning of period	641,323	619,524	1,260,847
Net assets, end of period	\$ 501,794	\$ 1,205,655	\$ 1,707,449